

**Cleveland County, North Carolina**  
**Annual Financial and Compliance Report**  
**For the Year Ended June 30, 2008**  
**II: FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION**  
**E. Other Supplementary Information**

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This section contains required schedules that depict information pertaining to cash balances, transfers among accounting entities (known as funds), and ad valorem tax collections in the County.

Cleveland County, North Carolina  
1. Schedule of Cash and Investment Balances

For the Year Ended June 30, 2008

	Purchase Value	Fair (Market) Value	Amounts Presented on Statements *
<b>Cash</b>			
In physical possession	\$ 8,115	\$ 8,115	\$ 8,115
In demand deposits	39,319,919	39,319,919	39,319,919
<b>Total cash</b>	<b>39,328,034</b>	<b>39,328,034</b>	<b>39,328,034</b>
<b>Cash equivalents</b>			
NC Capital Management Trust (money market accounts)	8,880,276	8,880,276	8,880,276
U.S. Government Securities	4,489,558	4,463,510	2,632,072
<b>Total cash equivalents</b>	<b>13,369,834</b>	<b>13,343,786</b>	<b>11,512,348</b>
<b>Total cash and cash equivalents</b>	<b>\$ 52,697,868</b>	<b>\$ 52,671,820</b>	<b>\$ 50,840,382</b>
<b>Distribution by Funds</b>			
General Fund		\$ 24,734,944	
Special Revenue Funds:			
Public School Fund	\$ 150,713		
Schools Capital Reserve Fund	5,978,415		
Public School Bond Fund	-	hide rows that are not needed	
Community College Bond Fund	-		
Revaluation Fund	4,308		
Emergency Telephone Fund	1,038,486		
Fire District Fund	1,104,714	8,276,636	
Capital Projects Fund: Capital Reserve Fund		7,452,250	
Enterprise Fund, unrestricted cash		6,592,420	
Agency Funds		141,400	
<b>Total unrestricted cash and cash equivalents</b>			\$ 47,197,650
Enterprise Fund, restricted cash		3,642,732	
<b>Total restricted cash</b>			<b>3,642,732</b>
<b>Total cash and cash equivalents</b>			<b>\$ 50,840,382</b>

\* 'amounts presented on statements' include the amount of accrued interest for federal government securities; however, the amount of accrued interest is not included in the 'purchase value' or the 'fair (market) value'

Cleveland County, North Carolina  
2. Schedule of Interfund Transfers

For the Year Ended June 30, 2008

	Operating Transfers from:				
	General Fund	Special Revenue Funds	Capital Reserve Fund	Enterprise Fund	Total
Operating Transfers to:					
General Fund	\$ -	\$ 2,125,822	\$ -	\$ 241,995	\$ 2,367,817
Special Revenue Funds	11,048	-	-	-	11,048
Debt Service Fund	1,107,109	1,757,592	-	-	2,864,701
Capital Projects Fund	1,383,136	-	1,622,577	-	3,005,713
Capital Reserve Fund	1,075,000	312,700	-	-	1,387,700
Enterprise Fund	750	-	-	-	750
Total	\$ 3,577,043	\$ 4,196,114	\$ 1,622,577	\$ 241,995	\$ 9,637,729

Cleveland County, North Carolina  
3. Analysis of Current Tax Levy - General Fund

For the Year Ended June 30, 2008

	County-Wide			Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
	Property Valuation	Rare per \$100	Total Levy		
Original Levy:					
Property Taxed at Current Year's Rate	\$ 5,793,430,686	0.58000	\$ 33,601,898	\$ 29,710,049	\$ 3,891,849
Property Taxed at Prior Year's Rate	84,436,003	0.58000	489,729	93,665	396,064
Penalties (late charges)	-		47,303	47,303	-
<b>Subtotals</b>	<b>5,877,866,689</b>		<b>34,138,930</b>	<b>29,851,017</b>	<b>4,287,913</b>
Discoveries, Late Listings, and Other Supplements (including Public Service Companies):					
Public Service Companies	236,754,791	0.58000	1,373,178	1,373,178	-
Property Taxed at Current Year's Rate	17,681,858	0.58000	102,555	95,550	7,005
Property Taxed at Prior Year's Rate	1,898,734	0.58000	11,013	8,291	2,722
<b>Subtotals</b>	<b>256,335,383</b>		<b>1,486,745</b>	<b>1,477,018</b>	<b>9,727</b>
Abatements					
Property Taxed at Current Year's Rate	(18,501,816)	0.58000	(107,311)	(62,456)	(44,854)
Property Taxed at Prior Year's Rate	(3,939,415)	0.58000	(22,849)	(5,419)	(17,429)
<b>Subtotals</b>	<b>(22,441,231)</b>		<b>(130,159)</b>	<b>(67,876)</b>	<b>(62,284)</b>
<b>Totals</b>	<b>\$ 6,111,760,841</b>		<b>35,495,516</b>	<b>31,260,159</b>	<b>4,235,356</b>
Net Levy			35,495,516	31,260,159	4,235,356
Less Uncollected Taxes, Current Year, at June 30			(1,737,213)	(1,054,432)	(682,781)
Current Year's Taxes Collected			\$ 33,758,303	\$ 30,205,728	\$ 3,552,575
Current Levy Collection Percentage (current year's taxes collected / net levy)			95.106%	96.627%	83.879%

Secondary Market Disclosures:

Assessed Valuations:

Assessment Ratio	100%				
Real Property	\$ 4,439,802,142	0.58000	\$ 25,750,852		
Personal Property (current rate)	1,352,808,586	0.58000	7,846,290		
Personal Property (prior rate)	82,395,322	0.58000	477,893		
Public Service Companies	236,754,791	0.58000	1,373,178		
Penalties	-		47,303		
<b>Totals</b>	<b>\$ 6,111,760,841</b>		<b>\$ 35,495,516</b>		

In addition to the general county-wide levy, the County also levied the following on behalf of the county-wide school district and four separate fire districts:

Cleveland County Schools (county-wide school district)	\$ 9,180,062
County Fire Protection Service District (serves portion of County)	796,340
NCGS Chapter 69 Fire Protection Districts (separate rate for each district)	293,719
<b>Totals</b>	<b>\$ 45,765,637</b>

## Cleveland County, North Carolina

## 4. Schedule of Ad Valorem Taxes Receivable - General Fund (10)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 34,138,930	\$ 1,486,745	\$ (33,758,303)	\$ (130,159)	\$ 1,737,213
2007	1,616,504		15,479	(1,155,345)	(34,056)	442,583
2006	463,549		4,783	(197,572)	(9,344)	261,416
2005	278,564		4,112	(85,718)	(7,435)	189,523
2004	224,340		855	(52,724)	(1,800)	170,672
2003	194,773		691	(38,486)	(995)	155,983
2002	171,327		460	(18,265)	(521)	153,000
2001	147,944		330	(16,239)	(639)	131,396
2000	91,018		70	(10,149)	(561)	80,377
1999	77,933		38	(8,411)	(141)	69,420
1998	65,347			(2,481)	(60,533)	2,334
1997	2,707			(1,725)	(712)	270
	<u>3,334,007</u>	<u>\$ 34,138,930</u>	<u>\$ 1,513,563</u>	<u>\$ (35,345,418)</u>	<u>\$ (246,896)</u>	<u>3,394,186</u>
	<u>(1,378,151)</u>	Less allowance for uncollectible ad valorem taxes receivable				<u>(1,361,722)</u>
	<u>\$ 1,955,856</u>	Ad valorem taxes receivable, net				<u>\$ 2,032,464</u>

## Reconciliation with revenues:

Total reported ad valorem tax revenues	\$ 35,697,275
Discounts	100,385
Penalties, Interest, and advertising fees	(452,241)
<b>Taxes collections of taxes (as above)</b>	<u>\$ 35,345,418</u>

## Cleveland County, North Carolina

## 5. Schedule of Ad Valorem Taxes Receivable - Public Schools Fund (20)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 8,829,226	\$ 410,422	\$ (8,730,746)	\$ (59,585)	\$ 449,317
2007	418,101		4,017	(298,837)	(8,808)	114,473
2006	119,895		1,237	(51,100)	(2,417)	67,616
2005	72,087		1,063	(22,166)	(1,922)	49,062
2004	57,985		221	(13,599)	(464)	44,141
2003	50,253		178	(9,932)	(257)	40,243
2002	44,523		119	(4,637)	(134)	39,870
2001	37,675		85	(4,148)	(165)	33,447
2000	21,732		16	(2,234)	(135)	19,379
1999	19,173		6	(1,985)	(37)	17,156
1998	15,841			(654)	(14,728)	459
1997	802			(502)	(221)	79
	858,066	\$ 8,829,226	\$ 417,363	\$ (9,140,540)	\$ (88,874)	\$ 875,242
	(352,093)					(349,400)
	<u>\$ 505,973</u>					<u>\$ 525,843</u>
		Less allowance for uncollectible ad valorem taxes receivable				
						<u>Ad valorem taxes receivable, net</u>
						<u>\$ 525,843</u>

Reconciliation with revenues:

Total reported ad valorem tax revenues	\$ 9,215,690
Discounts	25,948
Penalties, Interest, and advertising fees	(101,098)
<b>Taxes collections of taxes (as above)</b>	<u>\$ 9,140,540</u>



## Cleveland County, North Carolina

## 7. Schedule of Ad Valorem Taxes Receivable - Fallston Fire District (74)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 117,303	\$ 6,668	\$ (115,601)	\$ (710)	\$ 7,659
2007	7,050		93	(5,459)	(131)	1,553
2006	2,039		44	(881)	(56)	1,146
2005	1,411		41	(365)	(62)	1,025
2004	1,018		46	(278)	(52)	734
2003	831		39	(161)	(39)	670
2002	632			(97)		535
2001	642			(80)	(9)	553
2000	531			(55)	(10)	466
1999	349			(33)		316
1998	261			(14)	(247)	-
1997						
	\$ 14,764	\$ 117,303	\$ 6,931	\$ (123,024)	\$ (1,317)	\$ 14,658

## Cleveland County, North Carolina

## 8. Schedule of Ad Valorem Taxes Receivable - Lattimore Fire District (75)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 52,645	\$ 2,999	\$ (52,009)	\$ (372)	\$ 3,263
2007	3,434		10	(2,341)	(41)	1,061
2006	695		2	(271)	(17)	410
2005	390		2	(134)	(2)	256
2004	223		4	(57)	(4)	166
2003	241		3	(61)	(3)	180
2002	161		3	(18)	(3)	143
2001	189			(22)	(3)	164
2000	126			(14)	(3)	109
1999	87			(8)		79
1998	129			(4)	(125)	-
1997						
	\$ 5,675	\$ 52,645	\$ 3,023	\$ (54,940)	\$ (573)	\$ 5,830



## Cleveland County, North Carolina

## 9. Schedule of Ad Valorem Taxes Receivable - Rippy Fire District (76)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 112,394	\$ 3,364	\$ (107,026)	\$ (572)	\$ 8,161
2007	6,865		22	(5,055)	(87)	1,745
2006	2,014		8	(876)	(21)	1,124
2005	1,084		2	(376)	(21)	689
2004	836		1	(184)	(18)	634
2003	602		2	(142)	(9)	453
2002	585		9	(135)	(10)	449
2001	463		9	(77)	(10)	385
2000	365			(25)		340
1999	218			(7)		211
1998	204				(203)	1
1997	3			(2)	(1)	1
	\$ 13,239	\$ 112,394	\$ 3,416	\$ (113,906)	\$ (953)	\$ 14,191

## Cleveland County, North Carolina

## 10. Schedule of Ad Valorem Taxes Receivable - County Sanitary District (82)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 646,260	\$ 30,153	\$ (633,378)	\$ (6,150)	\$ 36,885
2007	35,079		548	(25,895)	(776)	8,956
2006	9,408		145	(4,385)	(244)	4,923
2005	5,670		120	(2,194)	(170)	3,427
2004	3,970		21	(1,283)	(41)	2,667
2003	3,098		17	(1,027)	(26)	2,062
2002	2,317		12	(394)	(13)	1,922
2001	2,016		9	(308)	(17)	1,700
2000	1,617		2	(188)	(13)	1,419
1999	1,344		1	(139)	(1)	1,204
1998	1,210			(37)	(1,114)	59
1997	28			(18)	(9)	1
	\$ 65,757	\$ 646,260	\$ 31,028	\$ (669,248)	\$ (8,573)	\$ 65,225

## Cleveland County, North Carolina

## 11. Schedule of Ad Valorem Taxes Receivable - City of Shelby (77)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 7,527,868	\$ 233,546	\$ (7,444,356)	\$ (49,901)	\$ 267,157
2007	243,691		2,976	(161,952)	(7,040)	77,675
2006	85,301		196	(33,424)	(1,382)	50,692
2005	48,867		320	(9,756)	(1,610)	37,821
2004	42,171		39	(4,018)	(203)	37,989
2003	43,564			(1,925)		41,639
2002	38,991			(1,997)		36,994
2001	38,943		26	(2,014)	(26)	36,929
2000	16,357			(1,105)	(63)	15,189
1999	18,567			(1,667)		16,900
1998	13,641			(946)	(12,350)	345
1997	1,213			(878)	(190)	145
	\$ 591,306	\$ 7,527,868	\$ 237,103	\$ (7,664,038)	\$ (72,765)	\$ 619,473

## Cleveland County, North Carolina

## 12. Schedule of Ad Valorem Taxes Receivable - Town of Boiling Springs (78)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 712,078	\$ 18,548	\$ (708,851)	\$ (3,895)	\$ 17,880
2007	17,079		110	(12,342)	(227)	4,620
2006	3,903			(1,050)	(17)	2,837
2005	2,639			(143)		2,496
2004	2,360			(414)		1,946
2003	1,963			(101)		1,862
2002	1,701			(111)		1,590
2001	1,614			(114)	(13)	1,487
2000	1,522			(20)	(15)	1,487
1999	641			(78)		563
1998	623				(623)	-
1997						
	\$ 34,045	\$ 712,078	\$ 18,658	\$ (723,224)	\$ (4,789)	\$ 36,768

## Cleveland County, North Carolina

## 13. Schedule of Ad Valorem Taxes Receivable - Town of Grover (79)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 118,788	\$ 10,584	\$ (121,729)	\$ (450)	\$ 7,193
2007	7,451			(6,333)		1,118
2006	837			(344)		493
2005	828			(56)		772
2004	341			(21)		320
2003	231			(6)		225
2002	357			(46)		311
2001	522			(23)		499
2000	279			(65)		214
1999	176			(15)		161
1998	141				(141)	-
1997						
	\$ 11,163	\$ 118,788	\$ 10,584	\$ (128,638)	\$ (591)	\$ 11,305

## Cleveland County, North Carolina

## 14. Schedule of Ad Valorem Taxes Receivable - City of Kings Mountain (80)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 2,148,473	\$ 39,638	\$ (2,052,355)	\$ (15,483)	\$ 120,274
2007	97,576		531	(62,232)	(726)	35,149
2006	25,490		132	(6,889)	(125)	18,608
2005	16,673		17	(2,771)	(22)	13,898
2004	14,585			(1,313)	(17)	13,255
2003	13,173			(544)	(22)	12,607
2002	18,234			(334)	(24)	17,876
2001	8,189			(699)	(25)	7,465
2000	5,433			(577)	(29)	4,827
1999	5,133			(230)	(65)	4,837
1998	4,594			(44)	(4,538)	12
1997	100				(95)	5
	\$ 209,180	\$ 2,148,473	\$ 40,319	\$ (2,127,989)	\$ (21,171)	\$ 248,812

## Cleveland County, North Carolina

## 15. Schedule of Ad Valorem Taxes Receivable - Town of Lattimore (81)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 25,768	\$ 1,813	\$ (26,088)	\$ (626)	\$ 868
2007	742			(589)	(5)	149
2006	590			(274)		316
2005	164			(92)		72
2004	94			(18)		76
2003	82					82
2002	83					83
2001	112				(26)	86
2000	46			(2)	(29)	15
1999	44			(25)		19
1998	53			(28)	(24)	-
1997						
	\$ 2,011	\$ 25,768	\$ 1,813	\$ (27,116)	\$ (710)	\$ 1,767

## Cleveland County, North Carolina

## 16. Schedule of Ad Valorem Taxes Receivable - Town of Kingstown (83)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 73,567	\$ 3,415	\$ (59,218)	\$ (1,050)	\$ 16,714
2007	14,952		10	(11,173)	(42)	3,748
2006	3,681			(1,780)		1,901
2005	2,145			(247)		1,898
2004	1,224			(114)		1,111
2003	613			(129)		483
2002	595			(80)		516
2001	696			(16)		680
2000	462					462
1999	232			(1)		231
1998	178				(178)	-
1997						
	\$ 24,778	\$ 73,567	\$ 3,425	\$ (72,756)	\$ (1,269)	\$ 27,745

## Cleveland County, North Carolina

## 17. Schedule of Ad Valorem Taxes Receivable - Town of Fallston (84)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 17,672	\$ 1,183	\$ (17,871)	\$ (88)	\$ 896
2007	752			(630)		122
2006	185			(39)		145
2005	79			(9)		70
2004	85			(8)		77
2003	66			(24)		42
2002	105			(22)		83
2001	139			(2)		137
2000	108			(1)		107
1999	22			(0)		21
1998	25				(25)	-
1997						
	\$ 1,565	\$ 17,672	\$ 1,183	\$ (18,607)	\$ (113)	\$ 1,700

## Cleveland County, North Carolina

## 18. Schedule of Ad Valorem Taxes Receivable - Town of Earl (85)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 15,435	\$ 1,015	\$ (15,022)	\$ (67)	\$ 1,361
2007	1,222		6	(1,042)	(43)	144
2006	288			(160)		128
2005	253			(126)		127
2004	398			(48)		350
2003	430			(66)		364
2002	206			(29)		177
2001	240			(25)		215
2000	79					79
1999	13					13
1998	35				(35)	-
1997						
	\$ 3,163	\$ 15,435	\$ 1,021	\$ (16,517)	\$ (144)	\$ 2,957

## Cleveland County, North Carolina

## 19. Schedule of Ad Valorem Taxes Receivable - Town of Polkville (86)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 12,225	\$ 383	\$ (11,988)	\$ (43)	\$ 577
2007	564			(319)	(10)	236
2006	192			(40)		151
2005	163			(17)		146
2004	111			(14)		97
2003	66			(17)		50
2002	111			(12)		99
2001	24			(12)		12
2000	16					16
1999	10					10
1998	12				(12)	-
1997						
	\$ 1,269	\$ 12,225	\$ 383	\$ (12,419)	\$ (65)	\$ 1,393

## Cleveland County, North Carolina

## 20. Schedule of Ad Valorem Taxes Receivable - Town of Lawndale (87)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 49,726	\$ 2,863	\$ (46,949)	\$ (311)	\$ 5,329
2007	7,602		5	(6,115)	(35)	1,457
2006	1,260			(510)	(28)	722
2005	805			(235)	(11)	559
2004	492			(79)	(22)	391
2003	430			(61)	(11)	358
2002	299			(91)		208
2001	578			(163)		415
2000	207			(104)		102
1999	211			(12)		200
1998	101				(101)	-
1997						
	\$ 11,984	\$ 49,726	\$ 2,868	\$ (54,319)	\$ (519)	\$ 9,740

## Cleveland County, North Carolina

## 21. Schedule of Ad Valorem Taxes Receivable - Town of Casar (88)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 6,005	\$ 275	\$ (6,101)	\$ (21)	\$ 158
2007	247		4	(214)	(3)	35
2006	41			(14)		26
2005	16			(8)		8
2004	8			(1)		8
2003	8					8
2002	8					8
2001	8					8
2000	1					1
1999	11					11
1998	5				(5)	-
1997						
	\$ 353	\$ 6,005	\$ 279	\$ (6,338)	\$ (29)	\$ 270

## Cleveland County, North Carolina

## 22. Schedule of Ad Valorem Taxes Receivable - Town of Waco (89)

For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Uncollected Balance 2007	Additions		Deductions		Uncollected Balance 2008
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2008	\$ -	\$ 14,475	\$ 1,199	\$ (14,103)	\$ (131)	\$ 1,439
2007	1,041		13	(656)	(34)	364
2006	507		4	(220)	(4)	287
2005	208		4	(105)	(4)	103
2004	103			(48)		55
2003	53					53
2002	35					35
2001	45					45
2000	6					6
1999	15					15
1998	12				(12)	-
1997						
	\$ 2,024	\$ 14,475	\$ 1,220	\$ (15,132)	\$ (185)	\$ 2,402